

# PMKVY

PMKVY stands for Pradhan Mantri Kaushal Vikas Yojana, a skill development program launched by the Government of India in 2015. The program aims to provide training to youth and make them employable by enhancing their skills.

The scheme provides monetary rewards to trainees who complete their training and assessment. The amount of reward varies based on the job role and the level of certification achieved.

The PMKVY scheme is implemented by the National Skill Development Corporation (NSDC), which is a public-private partnership organization under the Ministry of Skill Development and Entrepreneurship. The program is a part of the government's flagship Skill India Mission, which aims to create a skilled workforce to meet the demands of various industries and boost economic growth.

## PMKVY 2.0:

PMKVY 2.0 is the second version of the Pradhan Mantri Kaushal Vikas Yojana, which the Government of India launched in 2016. The objective of PMKVY 2.0 is to provide training to one crore youth in the country over four years (2016-2020).

PMKVY 2.0 has been designed to address the existing skill gaps in the workforce and improve their employability. The program focuses on job roles that are in demand in various sectors of the economy and provides training in soft skills, entrepreneurship, and financial literacy, in addition to technical skills.

Under PMKVY 2.0, training is provided through a network of training providers, including government institutions, private training providers, and industry bodies. The program is demand-driven, which means that the training provided is based on the demand for specific skills in different sectors.

The PMKVY 2.0 scheme also rewards the trainees upon completion of their training and certification. The amount of the reward varies based on the job role and the level of certification achieved.

## PMKVY 3.0:

PMKVY 3.0 is the third iteration of the Pradhan Mantri Kaushal Vikas Yojana, which the Government of India launched in January 2021. The aim of PMKVY 3.0 is to provide skill training to 8 lakhs (800,000) candidates over a period of three years (2020-2023), with an emphasis on skills that are in demand in the industry.

PMKVY 3.0 is designed to be more demand-driven and is focused on bridging the gap between demand and supply of skilled workforce in the country. The scheme has a decentralized approach, with State Skill Development Missions (SSDMs) playing a key role in its implementation.

Under PMKVY 3.0, training is provided in several emerging and high-demand sectors, including artificial intelligence, robotics, big data analytics, and 3D printing. The scheme also aims to promote entrepreneurship and provide self-employment opportunities to trainees.

PMKVY 3.0 also includes a component of Recognition of Prior Learning (RPL), which recognizes the skills and knowledge of individuals who have acquired them through informal means or work experience and provides them with formal certification.

The scheme provides financial incentives to the trainees who complete their training and certification. The amount of the incentive varies based on the job role and the level of certification achieved.

### **PMKVY 4.0:**

PMKVY 4.0 is the upcoming version of the Pradhan Mantri Kaushal Vikas Yojana, the announcement made while submitting the Budget 2023-24 by the finance minister Mrs. Nirmala Sitharaman. This scheme aims to cover new-age courses like

Artificial Intelligence

Robotics

Mechatronics

Internet of Things

3D Printing

Drones and other soft skills.

It is expected of the formation of new Skill councils for these streams to have proper skilling procedures for the candidates. All the existing sector skill councils will level up their syllabus and course structure for the development of employability and growth of our nation.

Digitalization has become inevitable in the coming years hence skilling individuals according to their needs is essential for their growth as well as the nation's development.

For more information: <https://www.pmkvyofficial.org/>